

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)

(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

## CONDENSED CONSOLIDATED INCOME STATEMENTS

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
	RM('000)	RM('000)	RM('000)	RM('000)
Revenue	2,069	2,126	2,069	2,126
Operating expenses	(2,065)	(2,117)	(2,065)	(2,117)
Other operating income	5	21	5	21
Profit from operations	9	30	9	30
Finance cost	-	-	-	-
Investing results	-	-	-	-
Profit before taxation	9	30	9	30
Taxation	-	-	-	-
Profit for the period	9	30	9	30
Attributable to:				
Equity holders of the parent	18	41	18	41
Non-controlling interests	(9)	(11)	(9)	(11)
	9	30	9	30
Earnings per share attributable to equity holders of the parent (Sen)				
(a) Basic	0.02	0.04	0.02	0.04
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)

(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
	RM('000)	RM('000)	RM('000)	RM('000)
Profit for the period	9	30	9	30
Other comprehensive income/(loss), net of tax:				
Translation of foreign subsidiary	(11)	12	(11)	12
Total comprehensive income/(loss)	<u>(2)</u>	<u>42</u>	<u>(2)</u>	<u>42</u>
Total comprehensive income/(loss) attributable to:				
Equity holders of the parent	7	53	7	53
Non-controlling interests	<u>(9)</u>	<u>(11)</u>	<u>(9)</u>	<u>(11)</u>
	<u>(2)</u>	<u>42</u>	<u>(2)</u>	<u>42</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(These figures have not been audited)

	AS AT END OF CURRENT YEAR QUARTER 31/03/2012 RM('000)	AS AT PRECEDING FINANCIAL YEAR END 31/12/2011 RM('000)
PROPERTY, PLANT AND EQUIPMENT	146	162
INTANGIBLE ASSETS	4,605	4,760
OTHER INVESTMENTS	*	*
<b>CURRENT ASSETS</b>		
<i>Trade Receivables</i>	3,231	2,203
<i>Other Receivables and Prepaid Expenses</i>	129	1,044
<i>Tax Recoverable</i>	18	18
<i>Cash and Bank Balances</i>	198	128
	3,576	3,393
<b>CURRENT LIABILITIES</b>		
<i>Trade Payables</i>	31	97
<i>Other Payables and Accrued Expenses</i>	842	780
<i>Amount Owing To Directors</i>	136	118
	1,009	995
<b>NET CURRENT ASSETS</b>	2,567	2,398
	7,318	7,320
<b>FINANCED BY:</b>		
Share Capital	10,000	10,000
Reserves		
<i>Accumulated Loss</i>	(4,054)	(4,072)
<i>Share Premium</i>	957	957
<i>Exchange Adjustment</i>	43	54
	6,946	6,939
Non-controlling interests	372	381
<b>TOTAL EQUITY</b>	7,318	7,320
Net assets per share attributable to ordinary equity holders of the parent (sen)	6.95	6.94

\* Denotes RM19

(The Condensed Statements of Financial Position should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(These figures have not been audited)

	<-----Attributable to Equity Holders of the Company----->				Non- controlling Interests	Total Equity
	Share Capital	Non- Distributable - Share Premium	Non- Distributable - Exchange Adjustment	Accumulated Loss	Total	
	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)	RM('000)
<b>3 months ended 31 March 2012</b>						
Balance as at 1 January 2012	10,000	957	54	(4,072)	6,939	381
Total comprehensive income/(loss) for the period	-	-	(11)	18	7	(9)
<b>Balance as at 31 March 2012</b>	<u>10,000</u>	<u>957</u>	<u>43</u>	<u>(4,054)</u>	<u>6,946</u>	<u>372</u>
<b>3 months ended 31 March 2011</b>						
Balance as at 1 January 2011	10,000	957	41	(3,551)	7,447	431
Total comprehensive income/(loss) for the period	-	-	12	41	53	(11)
<b>Balance as at 31 March 2011</b>	<u>10,000</u>	<u>957</u>	<u>53</u>	<u>(3,510)</u>	<u>7,500</u>	<u>420</u>

(The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)  
(Incorporated in Malaysia)

Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

## CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

(These figures have not been audited)

	3 months ended 31.03.2012	3 months ended 31.03.2011
	RM('000)	RM('000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	9	30
Adjustments for:		
Reversal of impairment loss on trade receivables	-	(21)
Amortisation of intangible assets	155	172
Bad debts written off	1	-
Impairment loss on trade receivables	-	828
Depreciation of property, plant and equipment	32	34
Operating profit before working capital changes	197	1,043
Changes in working capital:		
Net change in current assets	(114)	(98)
Net change in current liabilities	14	(44)
Cash Generated From Operations	97	901
Development cost incurred	-	(774)
<b>Net cash from operating activities</b>	<b>97</b>	<b>127</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(16)	-
<b>Net cash used in investing activities</b>	<b>(16)</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>81</b>	<b>127</b>
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	<b>(11)</b>	<b>12</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>128</b>	<b>80</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>198</b>	<b>219</b>

(Note A15)

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with  
the Annual Financial Report for the year ended 31 December 2011)

# CWORKS SYSTEMS BERHAD

(Company No: 554979-T)

(Incorporated in Malaysia)

## Quarterly report on consolidated results for the 1st quarter ended 31.03.2012

### NOTES

#### A EXPLANATORY NOTES PURSUANT TO FRS 134 INTERIM FINANCIAL REPORTING

##### A1 Basis of preparation

The interim financial report has been prepared in compliance with FRS 134, Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011, except for in the current period ended 31 March 2012, the Group adopted the following changes in accounting policies:

##### Changes in Accounting Policies

Since the previous audited financial statements as at 31 December 2011 were issued, the Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by the Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standard ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board ("IASB"). The following are the newly-issued accounting framework - MFRS and IC Interpretations ("IC Int.") to be applied by all Entities Other Than Private Entities for the financial period beginning on 1 January 2012:

- MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards
- MFRS 2: Share-based Payment
- MFRS 3: Business Combinations
- MFRS 5: Non-current Assets Held for Sale and Discontinued Operations
- MFRS 7: Financial Instruments: Disclosures
- MFRS 8: Operating Segments
- MFRS 101: Presentation of Financial Statements
- MFRS 107: Statement of Cash Flows
- MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors
- MFRS 110: Events after the Reporting Period
- MFRS 112: Income Taxes
- MFRS 116: Property, Plant and Equipment
- MFRS 118: Revenue
- MFRS 119: Employee Benefits
- MFRS 121: The Effects of Changes in Foreign Exchange Rates
- MFRS 124: Related Party Disclosures
- MFRS 127: Consolidated and Separate Financial Statements
- MFRS 128: Investment in Associates
- MFRS 132: Financial Instruments: Presentation
- MFRS 133: Earnings Per Share
- MFRS 134: Interim Financial Reporting
- MFRS 136: Impairment of Assets
- MFRS 137: Provisions, Contingent Liabilities and Contingent Assets
- MFRS 138: Intangible Assets
- MFRS 139: Financial Instruments: Recognition and Measurement
- Improvements to MFRSs

The adoption of the above will have no material impact on the financial statements of the Group.

**A2 Auditors' report of preceding annual financial statements**

The auditors' report on the preceding year's annual audited financial statements was not subject to any qualification.

**A3 Seasonal or cyclical factors**

The Group's operations were not subject to any seasonal or cyclical changes.

**A4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group since the last annual audited financial statements.

**A5 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter.

**A6 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**A7 Dividend paid**

There were no dividends paid during the current financial quarter

**A8 Segment information**

Segmental information is presented only in respect of the Group's geographical segments. There is no information on business segments as the Group is principally involved in software development.

GEOGRAPHICAL SEGMENTS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/03/2012	QUARTER	31/03/2012	PERIOD
	RM('000)	31/03/2011	RM('000)	31/03/2011
		RM('000)	RM('000)	RM('000)
<b>REVENUE</b>				
Malaysia	1,867	1,940	1,867	1,940
United States of America	202	186	202	186
	<u>2,069</u>	<u>2,126</u>	<u>2,069</u>	<u>2,126</u>
<b>LOSS BEFORE TAXATION</b>				
Malaysia	5	81	5	81
United States of America	4	(51)	4	(51)
	<u>9</u>	<u>30</u>	<u>9</u>	<u>30</u>

**A9 Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment.

**A10 Material events subsequent to the end of the quarter**

Save for the Group will be registering an exceptional gain of approximately RM2.5 million in the following quarter, arising from the reversal of impairment loss on receivables of RM1.75 million and interest income of RM0.75 million as a result of judgement obtained from the Court of Appeal against Metronic Global Berhad (Refer to Note B 11 for further detail), there were no material events subsequent to the current financial quarter ended 31 March 2012 up to the date of this report which, is likely to substantially affect the results of the operations of the Group.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial quarter.

**A12 Contingent liabilities**

There were no contingent liabilities as at the date of this announcement.

**A13 Capital commitments**

There were no capital commitments as at the date of this announcement.

**A14 Significant related party transactions**

There were no significant related party transactions as at the date of this announcement.

**A15 Cash and cash equivalents**

	31.03.2012 RM('000)	31.03.2011 RM('000)
Cash and Bank Balances	<u>198</u>	<u>219</u>

**A16 Notes to the Statements of Comprehensive Income**

	INDIVIDUAL QUARTER 31 March 2012 RM('000)	CUMULATIVE QUARTER 31 March 2012 RM('000)
Profit before taxation is arrived at after charging/(crediting):		
Amortisation of development costs	155	155
Audit fee	12	12
Bad debts written off	1	1
Depreciation of property, plant and equipment	32	32
Directors' remuneration - Fee	72	72
-Other emoluments	87	87
Rental of office premises	<u>58</u>	<u>58</u>
	INDIVIDUAL QUARTER 31 March 2012 RM('000)	CUMULATIVE QUARTER 31 March 2012 RM('000)
And after crediting:-		
Bad debts recovery	3	3
Gain on foreign exchange	<u>2</u>	<u>2</u>

**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET****B1 Analysis of performance**

The Group recorded a turnover of approximately RM2.07 million for the current financial quarter, this represents a marginal reduction of approximately 3% as compared to the same corresponding financial quarter in 2011 ("Q1 2011"). The Group's composition of sales registered by its operations in Malaysia and United States of America remained constant for current financial quarter as against preceding correspondence quarter.

In line with the flat revenue registered in current financial quarter against Q1 2011, the Group registered a profit before taxation of RM9,000 for the current financial quarter against profit before taxation of RM30,000 registered in Q1 2011.



**B2 Variation of results against preceding quarter**

	Current quarter 31 March 2012 RM'000	Preceding quarter 31 December 2011 RM'000
Revenue	2,069	922
Profit/(Loss) before tax	9	(462)

The Group recorded a turnover of approximately RM2.07 million for the current financial quarter, this represents an improvement of approximately 124% as compared to the preceding financial quarter ("Q4 2011) due to higher sales from its operations in Malaysia in current financial quarter. The improvement was mainly due to the Group managed to secure some maintenance system contracts in current financial quarter, resulted in the Group registered a profit before taxation of RM9,000 against loss before taxation of RM0.46 million recorded in Q4 2011.

**B3 Prospects**

Facility management as an industry has been growing and demand is increasingly pushed by long-term public private partnership projects due to requirements to not only build but also operate. However, contract negotiations are longer as the market matures further with increasing needs such as sustainability and cost effectiveness. These will add volatility in the near to mid term to the Group's revenue. The Group continues to seek to reduce this volatility through offering cloud computing solutions by subscription and seeks more projects but this volatility provides a challenging year ahead for the Group.

The Group will be registering an exceptional gain of approximately RM2.5 million in the following quarter, arising from the reversal of impairment loss on receivables of RM1.75 million and interest income of RM0.75 million as a result of judgement obtained from the Court of Appeal against Metronic Global Berhad (Refer to Note B 11 for further detail).

**B4 Profit forecast and profit guarantee**

The Group did not announce any profit forecast nor profit guarantee during the financial quarter.

**B5 Taxation**

The Company and its subsidiary have been awarded Multimedia Super Corridor status. Accordingly, there is no tax charge on the business income for the financial quarter under review as the Company and its subsidiary have been granted pioneer status under the Promotion of Investments (Amendment) Act, 1997.

No provision for income tax has been made for foreign subsidiary as the foreign subsidiary has sufficient unabsorbed tax losses to off-set against its current quarter's profit.

**B6 Unquoted investments and properties**

There were no acquisitions or disposals of unquoted investments and properties for the financial quarter under review.

**B7 Quoted securities**

There were no acquisitions or disposals of quoted securities for the financial quarter under review.

**B8 Status of corporate proposals**

There were no corporate proposals announced but still pending completion as at to date.

**B9 Group's borrowings and debt securities**

There were no borrowings and debt securities for the financial quarter under review.

**B10 Off balance sheet financial instruments**

There were no financial instruments with off-balance sheet risk as at the date of this announcement applicable to the Group.

## **B11 Material litigations**

On 23 November 2006, the Company filed a Writ of Summons and a Statement of Claim with the Shah Alam High Court (Suit No. MT4-22-1551-2006) and the copy of sealed Writ of Summons and Statement of Claim were served on Metronic Global Berhad's ("Metronic") solicitors on 8 January 2007.

The Company was claiming for an outstanding amount of RM1,751,617.27 and interest charges at the rate of 8% per annum on the aforesaid amount from the date of filing of the Writ of Summons until the payment date. The claims represent outstanding payments due from Metronic for the development and provision of the Company's software pursuant to the Software Development Agreement dated 9 May 2005 between the Company and Metronic.

The Board of Directors of CWorks announced that the High Court had on 15 September 2011 granted CWorks' claim as follows:

- (a) The claim sum of RM1,751,617.27;
- (b) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from the date of the filing of the writ (23 November 2006) until the date of the Judgment;
- (c) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from the date of the Judgment until realisation in full; and
- (d) Costs of RM40,000.00

Based on the above Judgment sum, CWorks would stand to receive (without costs) including interest of 8% from the date of filing of the writ to the date of Judgment, the sum of approximately RM2,391,353.47.

On 6 October 2011, the Company has been served with a Shah Alam High Court Originating Summons No: 24-2586-10/2011 by Metronic for 1) A declaration that the Winding Up Notice under Section 218 (1) (e) dated 28 September 2011 served by the Company to Metronic is null and void; 2) An Order that the Company, whether by themselves, and/or their employees, agents and or anyone else be restrained by an Injunction from filing a winding up petition in accordance with a Statutory Notice dated 28 September 2011 under Section 218 (1)(e) Companies Act 1965; and 3) An order that the Company, or their employees and/or agents be restrained from taking any action if a winding up petition has already been filed including presenting, advertising, gazetting and proceeding with the winding up in any way.

The Company has been advised by their solicitors that pursuant to the Judgement dated 15 September 2011 obtained by the Company against Metronic in Shah Alam High Court Suit No MT6-22-1551-2006, the Company has a strong defence against the Originating Summons and will resist the same strenuously.

On 20 October 2011 the Shah Alam High Court had dismissed Metronic's application to stay the execution of the Judgement dated 15 September 2011 with costs of RM3,000.00.

Metronic has also filed an application to injunct CWorks from filing a Winding Up Petition in Originating Summons No 24-2586-10/2011 premised on the said Judgement dated 15 September 2011 which was fixed for hearing on 11 November 2011.

On 28 October 2011, Metronic filed a Notice of Appeal to the Court of Appeal to appeal against the decision of the Shah Alam High Court in dismissing their application to stay the execution of the Judgement dated 15 September 2011. CWorks has been served with the sealed copy of a Summons in Chambers by Metronic dated 2 November 2011 filed under Shah Alam High Court No. MT6-22-1551-2006. The said application is for an Erinford Injunctive Order seeking the following:

(a) that the Judgement of the Court dated 20 October 2011 (stay) be stayed and an Erinford Injunctive Order be given towards the decision of the Court dated 20 October 2011, and that CWorks and/or its employees, and/or its agents be barred by way of an injunction from executing the Judgement dated 15 September 2011, until the hearing and decision of the Court of Appeal in determining Metronic's appeal to Court of Appeal against the decision of the High Court dated 15 September 2011; and

(b) that the Judgement sum of RM1,751,617.27 be paid into the Shah Alam High Court within seven (7) days of the date of the order pursuant to the application and the order remains until determination and decision of the appeal by the Court of Appeal.

On 11 November 2011, at the Shah Alam High Court of the Originating Summons (for an injunction to restrain CWorks from filing a winding up petition) and under the Originating Summons Metronic was also seeking to declare the 218 Notice null and void. After hearing submissions from the Plaintiff (Metronic) and the Defendant's (CWorks) solicitors, the Learned Judge decided that there is no issue with the 218 Notice although the sealed Judgement was not served to Metronic yet. The Learned Judge also noted that Metronic had also been served with the draft Judgement dated 15 September 2011 before the 218 Notice was served to Metronic.

The Learned Judge also held that Metronic has not forwarded sufficient grounds to obtain the Injunction (to restrain CWorks from filing a winding up petition) and therefore the Learned Judge dismissed the entire application with costs of RM5,000.00.

The Court of Appeal had on 18 April 2012 unanimously held that Metronic's Appeal (against the decision of the Shah Alam High Court dated 15 September 2011 in allowing CWorks claim for RM1,751,617.27) has no merits and has dismissed Metronic's Appeal with the costs of RM20,000.00 to be paid to CWorks by Metronic.

The Company through its solicitors, had on 10 May 2012 received a total sum of RM2,577,735.15 from Metronic Global Berhad ('Metronic') for the following:-

- (a) The claim sum of RM1,751,617.27;
- (b) Interest at the rate of 8% per annum on the sum of RM1,751,617.27 from 23 November 2006 until 20 April 2012 (amounting to RM758,117.88);
- (c) Costs of RM40,000.00
- (d) Costs of RM3,000.00 as granted by the Shah Alam High Court in the Suit No. MT6-22-1551-2006 for dismissal of Metronic's application for Stay of Execution;
- (e) Costs of RM5,000.00 as granted by the Shah Alam High Court in the Shah Alam High Court Originating Summons No. 24-2586-10/2011 for the dismissal of the Injunction to Restrain Winding Up Petition filed by Metronic against CWorks; and
- (f) Costs of RM20,000.00 as granted by the Court of Appeal on the 18 April 2012 in the Court of Appeal, Appeal No: B-02-2587-10/2011.

The Company had on 11 May 2012 through its solicitors received a Notice of Motion together with an Affidavit In Support affirmed by Mr Ng Tek Che dated 10 May 2012 being Metronic's application for leave to appeal to the Federal Court.

Federal Court has sent a notice calling up the leave application for case management on 17 May 2012.

## B12 Dividends

No dividend has been declared in respect of the financial period under review.

## B13 Earnings per share

- a. Basic earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2012 RM('000)	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2011 RM('000)	CURRENT YEAR TO DATE 31/03/2012 RM('000)	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2011 RM('000)
Profit attributable to ordinary equity holders of the parent	<u>18</u>	<u>41</u>	<u>18</u>	<u>41</u>
Weighted average number of ordinary shares in issue ('000)	<u>100,001</u>	<u>100,001</u>	<u>100,001</u>	<u>100,001</u>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	31/03/2012	QUARTER	31/03/2012	PERIOD
	RM('000)	31/03/2011	31/03/2011	RM('000)
	RM('000)	RM('000)	RM('000)	RM('000)
Basic earnings per share (sen)	<u>0.02</u>	<u>0.04</u>	<u>0.02</u>	<u>0.04</u>

b. Diluted earnings per share

The fully diluted earnings per share have not been presented as there is no diluted effect for the shares of the Group.

#### B14 REALISED AND UNREALISED PROFITS/(LOSSES) DISCLOSURE

Supplementary information in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants ("MIA Guidance") and the directive of Bursa Malaysia Securities Berhad are as follow:

	3 Months Ended	
	31 March 2012	31 March 2011
	Current Quarter RM('000)	Current Quarter RM('000)
Total cumulated loss of the Company and its subsidiaries:		
Unrealised	-	-
Realised	<u>(4,054)</u>	<u>(3,510)</u>
	(4,054)	(3,510)
Add: Consolidated adjustments	<u>43</u>	<u>53</u>
Total cumulated loss	<u>(4,011)</u>	<u>(3,457)</u>

By Order of the Board

Wong Keo Rou (MAICSA 7021435)  
Lim Hui Lee (MAICSA 7055378)  
Secretaries

Kuala Lumpur  
Date: 30 May 2012